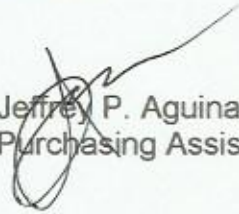




CERTIFICATE OF GOOD PERFORMANCE

This is to certify that Stuhrling Enterprise has rendered satisfactory service & provide high quality products for Archipelago Philippine Ferries Corporation.

Signed by:


Jeffrey P. Aguinaldo
Purchasing Assistant

Disclaimer: This certificate is issued without prejudice to the rights of the issuer to enforce warranties and the terms and conditions of contract

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